



First Industrial Realty Trust Acquires 61 Acres in the Toronto Market for Future Development

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CHICAGO, March 6 /PRNewswire-FirstCall/ -- First Industrial Realty Trust, Inc. (NYSE: FR), a leading provider of industrial real estate supply chain solutions, today announced that it has acquired 61 acres of land for future development in the Toronto market. The parcel is located in the emerging Highway 427 Corridor in Vaughan, Ontario, one mile south of the Greenbelt, which circles the Greater Toronto Area.

"Due to its proximity to the major highways and Canadian Pacific Railroad's largest intermodal facility, this land site is ideally located to serve customers' supply chain needs in this market," said David Carreiro, regional director for First Industrial's Toronto office. "This acquisition marks First Industrial's initial land investment in Toronto, as we seek to expand our portfolio to meet the future supply chain needs of our customers in Ontario."

First Industrial purchased the land as a future development site to accommodate demand for build-to-suit and speculative distribution centers or other industrial facilities.

Mr. Carreiro and Michael Powers, regional development officer, led First Industrial's efforts on this acquisition. First Industrial would like to thank Peter McKenna, Gary Lambden, and Jason Palmer of J.J. Barnicke Limited for their assistance on the transaction.

The Toronto office was opened in May 2007 and First Industrial currently owns and manages 1.0 million square feet of industrial space in this market. In total, First Industrial owns, manages, and has under development more than 100 million square feet of industrial space across more than 30 markets in the United States, Canada, The Netherlands and Belgium.

First Industrial Realty Trust, Inc. (NYSE: FR) provides industrial real estate solutions for every stage of a customer's supply chain, no matter how large or complex. Across more than 30 markets in the United States, Canada, The Netherlands and Belgium, our local market experts buy, (re)develop, lease, manage and sell industrial properties, including all of the major facility types -- R&D/flex, light industrial, manufacturing, and regional and bulk distribution centers. We continue to receive leading customer service scores from Kingsley Associates, an independent research firm, and in total, we own, manage, and have under development more than 100 million square feet of industrial space. For more information, please visit us at <http://www.firstindustrial.com>.

This press release contains forward-looking information about the Company. A number of factors could cause the Company's actual results to differ materially from those anticipated, including changes in: national, international, regional and local economic conditions generally and real estate markets specifically, legislation/regulation (including changes to laws governing the taxation of real estate investment trusts), availability of financing, interest rate levels, competition, supply and demand for industrial properties in the Company's current and proposed market areas, potential environmental liabilities, slippage in development or lease-up schedules, tenant credit risks, higher-than-expected costs, changes in general accounting principles, policies and guidelines applicable to real estate investment trusts, and risks related to doing business internationally (including foreign currency exchange risks). For further information on these and other factors that could impact the Company and the statements contained herein, reference should be made to the Company's filings with the Securities and Exchange Commission.

SOURCE First Industrial Realty Trust, Inc.

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