



First Industrial Names Gary Danklefsen Regional Director of New Seattle/Tacoma Office

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Company expands platform to serve Corporate Customers in Growing Port Market

CHICAGO, Feb. 14 /PRNewswire-FirstCall/ -- First Industrial Realty Trust, Inc. (NYSE: FR), the nation's largest provider of diversified industrial real estate, today announced that Gary Danklefsen has been named regional director of its new Seattle/Tacoma office. Mr. Danklefsen will be responsible for delivering industrial real estate supply chain solutions to customers in this growing market.

"The Seattle/Tacoma market, with more than 260 million square feet of industrial space, represents an excellent growth opportunity given the region's favorable long-term economic outlook and growing importance as a critical port solution for customers engaged in international trade," said Mike Brennan, First Industrial's president and CEO. "In 2006, the Port of Tacoma set a new container record handling nearly 2.1 million twenty-foot equivalent units (TEUs). And it is investing in expansion ahead of increasing global trade with a long-term objective of reaching 10 million TEUs by 2025."

"Gary has a strong track record of establishing and managing corporate relationships through successful acquisitions, developments, leasing and property management," said Greg Downs, managing director of First Industrial's West region. "We look forward to his contributions to First Industrial's growth."

Mr. Danklefsen has more than 26 years of commercial real estate experience in corporate relationship management, acquisitions, developments, dispositions and brokerage. His accomplishments include transactions totaling more than \$2 billion and 10 million square-feet of space. Most recently, he was director of transaction management for CB Richard Ellis, managing the firm's Washington Mutual portfolio and relationship. On behalf of Washington Mutual, he completed the sale of the Irvine and Chatsworth Campuses located in Los Angeles, CA totaling more than \$260 million, setting a new benchmark for price per square foot in the Irvine market. Prior to that, he was senior vice president, corporate services and a dedicated broker, serving several large corporate accounts for Trammell Crow Company's Seattle operations. Mr. Danklefsen is a member of the Society of Industrial and Office Realtors (SIOR) and the American Society of Real Estate Counselors (CRE). He earned his bachelor of arts in finance, cum laude, from Seattle University.

In 2006, First Industrial completed the development of a 450,000 square-foot state-of-the-art distribution facility for Pier 1 Imports in the Seattle/Tacoma market.

For additional information, please contact Gary Danklefsen, regional director, at (206) 223-4500.

First Industrial Realty Trust, Inc., the nation's largest provider of diversified industrial real estate, serves every aspect of Corporate America's industrial real estate needs, including customized supply chain solutions, through its unique I-N-D-L operating platform, which utilizes a pure Industrial focus and National scope to provide Diverse facility types, while offering Local, full-service management and expertise. The Company owns, operates and has under development more than 100 million square feet of industrial real estate in markets throughout the United States. Building, buying, selling, leasing and managing industrial property in major markets nationwide, First Industrial develops long-term relationships with corporate real estate directors, tenants and brokers to better serve customers with creative, flexible industrial real estate solutions.

This press release contains forward-looking information about the Company. A number of factors could cause the Company's actual results to differ materially from those anticipated, including changes in: economic conditions generally and the real estate market specifically, legislative/regulatory changes (including changes to laws governing the taxation of real estate investment trusts), availability of financing, interest rate levels, competition, supply and demand for industrial properties in the Company's current and proposed market areas, potential environmental liabilities, slippage in development or lease-up schedules, tenant credit risks, higher- than-expected costs and changes in general accounting principles, policies and guidelines applicable to real estate investment trusts. For further information on these and other factors that could impact the Company and the statements contained herein, reference should be made to the Company's filings with the Securities and Exchange Commission.

SOURCE First Industrial Realty Trust, Inc.

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