



First Industrial Realty Trust Names R. Steven Preston Regional Director, Nashville/St. Louis

August 10, 2005

CHICAGO, Aug 10, 2005 /PRNewswire-FirstCall via COMTEX/ -- First Industrial Realty Trust, Inc. (NYSE: FR), the nation's largest provider of diversified industrial real estate, today announced that R. Steven Preston has been named regional director of the Nashville/St. Louis region. Mr. Preston will be responsible building First Industrial's industrial portfolio and customer relationships in the region.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20040106/FRLOGO>)

Mr. Preston has more than 22 years of real estate leasing, development, and brokerage experience. Most recently he served as vice president, leasing, for Duke Realty Corporation. Mr. Preston is a member of the National Association of Industrial and Office Properties (NAIOP) and is a licensed broker in Tennessee. He earned his Bachelor of Science degree in Accounting from Western Kentucky University.

"Steve brings valuable leasing and development experience and a commitment to strong relationships with customers and brokers that is central to First Industrial's values," said Arne Cook, Managing Director of First Industrial's Central Region. "First Industrial continues to increase its development capabilities and Steve's management experience with built-to-suits for major industrial customers complements our strategy of serving corporate customers."

Mr. Preston is based out of First Industrial's Nashville office. He can be reached at (615) 371-6653.

First Industrial Realty Trust, Inc., the nation's largest provider of diversified industrial real estate, serves every aspect of Corporate America's industrial real estate needs, including customized supply chain solutions, through its unique I-N-D-L operating platform, which utilizes a pure Industrial focus and National scope to provide Diverse facility types, while offering Local, full-service management and expertise. Building, buying, selling, leasing and managing industrial property in major markets nationwide, First Industrial develops long term relationships with corporate real estate directors, tenants and brokers to better serve customers with creative, flexible industrial real estate solutions.

This press release contains forward-looking information about the Company. A number of factors could cause the Company's actual results to differ materially from those anticipated, including changes in: economic conditions generally and the real estate market specifically, legislative/regulatory changes (including changes to laws governing the taxation of real estate investment trusts), availability of financing, interest rate levels, competition, supply and demand for industrial properties in the Company's current and proposed market areas, potential environmental liabilities, slippage in development or lease-up schedules, tenant credit risks, higher- than-expected costs and changes in general accounting principles, policies and guidelines applicable to real estate investment trusts. For further information on these and other factors that could impact the Company and the statements contained herein, reference should be made to the Company's filings with the Securities and Exchange Commission.

SOURCE First Industrial Realty Trust, Inc.

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