

First Industrial Realty Trust to Host Fourth Quarter and Full Year Results Conference Call

January 19, 2005

CHICAGO, Jan. 19 /PRNewswire-FirstCall/ -- First Industrial Realty Trust, Inc. (NYSE: FR), the nation's largest provider of diversified industrial real estate, will host its fourth quarter and full year results conference call on Thursday, February 24, 2005. President and CEO Mike Brennan will lead the call, which begins at 11:00 a.m. Eastern time. The call-in number is (800) 865-4460 and the passcode is "First Industrial." The conference call will also be webcast live at http://www.firstindustrial.com under the Investor Relations section of the site.

First Industrial's fourth quarter and full year results will be released on Wednesday, February 23, 2005, after market close and will be available on the Company's web site.

A replay of the conference call will be available shortly after the call, through Friday, March 4, 2005. For the replay, please dial (877) 519-4471, passcode 5619677. The webcast replay will be available on the Company's web site following the call.

First Industrial Realty Trust, Inc., the nation's largest provider of diversified industrial real estate, serves every aspect of Corporate America's industrial real estate needs, including customized supply chain solutions, through its unique I-N-D-L operating platform, which utilizes a pure Industrial focus and National scope to provide Diverse facility types, while offering Local, full-service management and expertise. Building, buying, selling, leasing and managing industrial property in major markets nationwide, First Industrial develops long-term relationships with corporate real estate directors, tenants and brokers to better serve customers with creative, flexible industrial real estate solutions.

This press release contains forward-looking information about the Company. A number of factors could cause the Company's actual results to differ materially from those anticipated, including changes in: economic conditions generally and the real estate market specifically, legislative/regulatory changes (including changes to laws governing the taxation of real estate investment trusts), availability of financing, interest rate levels, competition, supply and demand for industrial properties in the Company's and the operating partnership's current and proposed market areas, potential environmental liabilities, slippage in development or lease-up schedules, tenant credit risks, higher-than-expected costs and changes in general accounting principles, policies and guidelines applicable to real estate investment trusts. For further information on these and other factors that could impact the Company and the statements contained herein, reference should be made to the Company's filings with the Securities and Exchange Commission.

SOURCE First Industrial Realty Trust, Inc.

CONTACT: Sean P. O'Neill, SVP, Investor Relations and Corporate Communications, +1-312-344-4401, or Mike Daly, Director, Investor Relations and Corporate Communications, +1-312-344-4320, both of First Industrial Reality Trust, Inc.