



First Industrial Announces Development Leasing at First Northwest Commerce Center in Houston

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Two Leases Totaling 273,018 SF; Building Now 78% Leased

CHICAGO, June 8, 2015 /PRNewswire/ -- First Industrial Realty Trust, Inc. (NYSE: FR), a leading fully integrated owner, operator and developer of industrial real estate, today announced that it has signed two long-term leases totaling 273,018 square feet at its 351,672 square-foot First Northwest Commerce Center development in Houston. These leases bring the facility to 78% leased.



A leading global supplier to the energy industry will use 194,364 square feet of the facility for distribution and assemblage. An international technology and manufacturing company will occupy a 78,654 square-foot space that will serve as a design, production and distribution center. Both leases will commence September 1, 2015.

Located in the Northwest submarket of Houston at 4800 West Greens Road, First Northwest Commerce Center features 32-foot clear heights, an ESFR Sprinkler System, 130' truck courts and excess trailer storage, as well as access to major transportation systems via Beltway 8.

"We are pleased to earn our new tenants' business at our First Northwest Commerce Center," said David Harker, executive vice president for First Industrial. "Our facility met their needs with features that support their growth and enhance their supply chain efficiencies, including ready highway access via Beltway 8."

Royal Pratt, senior regional director, and Chad Parrish, director of development, lead First Industrial's development and leasing efforts for First Northwest Commerce Center.

About First Industrial Realty Trust, Inc.

First Industrial Realty Trust, Inc. (NYSE: FR) is a leading fully integrated owner, operator, and developer of industrial real estate with a track record of providing industry-leading customer service to multinational corporations and regional customers. Across major markets in the United States, our local market experts manage, lease, buy, (re)develop, and sell bulk and regional distribution centers, light industrial, and other industrial facility types. In total, we own and have under development approximately 64.6 million square feet of industrial space as of March 31, 2015. For more information, please visit us at www.firstindustrial.com.

Forward-Looking Information

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934. We intend for such statements to be covered by the safe harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on certain assumptions and describe future plans, strategies and expectations of the Company, and are generally identifiable by use of the words "believe," "expect," "intend," "plan," "anticipate," "estimate," "project," "seek," "target," "potential," "focus," "may," "should" or similar words. Although we believe the expectations reflected in forward-looking statements are based upon reasonable assumptions, we can give no assurance that our expectations will be attained or that results will not materially differ. Factors which could have a materially adverse effect on our operations and future prospects include, but are not limited to: changes in national, international, regional and local economic conditions generally and real estate markets specifically; changes in legislation/regulation (including changes to laws governing the taxation of real estate investment trusts) and actions of regulatory authorities; our ability to qualify and maintain our status as a real estate investment trust; the availability and attractiveness of financing (including both public and private capital) to us and to our potential counterparties; the availability and attractiveness of terms of additional debt repurchases; interest rates; our credit agency ratings; our ability to comply with applicable financial covenants; competition; changes in supply and demand for industrial properties (including land) in the Company's current and potential market areas; difficulties in identifying and consummating acquisitions and dispositions; our ability to manage the integration of properties we acquire; environmental liabilities; delays in development or lease-up schedules; tenant creditworthiness; higher-than-expected costs; changes in asset valuations and related impairment charges; changes in general accounting principles, policies and guidelines applicable to real estate investment trusts; and those additional factors described under the "Risk Factors" and elsewhere in the Company's annual report on Form 10-K for the year ended December 31, 2014 and in the Company's subsequent Exchange Act reports. We caution you not to place undue reliance on forward-looking statements, which reflect our outlook only and speak only as of the date of this press release or the dates indicated in the statements. We assume no obligation to update or supplement forward-looking statements. For further information on these and other factors that could impact the Company and the statements contained herein, reference should be made to the Company's filings with the Securities and Exchange Commission.

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Art Harmon, Vice President, Investor Relations and Corporate Communications, 312-344-4320