



First Industrial Realty Trust Promotes Peter O. Schultz, Jr. to Managing Director, East Region

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CHICAGO, Dec. 6 /PRNewswire-FirstCall/ -- First Industrial Realty Trust, Inc. (NYSE: FR), a leading provider of industrial real estate supply chain solutions, today announced that Peter O. Schultz, Jr. has been promoted to managing director -- East Region from vice president, leasing -- East Region. Mr. Schultz will lead First Industrial's new business development in the region by providing customized supply chain solutions to customers. He will report to Robert G. Cutlip, First Industrial's executive vice president -- North America

"Throughout his career at First Industrial, Peter has provided excellent leadership to our leasing team in the East region, ensuring that we deliver industry-leading service to our customers," said Mr. Cutlip. "We look forward to his contributions in his new role, as he helps our clients with sophisticated industrial real estate solutions."

Mr. Schultz has more than 20 years of commercial real estate management experience. He joined First Industrial in 1998 upon the Company's acquisition of the PBS Properties, Inc. real estate portfolio, where he served as president and managing partner. Previously, Mr. Schultz was director of marketing and sales for the Pickering Group and Morgantown Properties. He is a licensed real estate broker and past president of the Chester County Commercial Industrial Investment Council, Inc. Mr. Schultz earned his bachelor of arts in business administration from Gettysburg College.

First Industrial Realty Trust, Inc. (NYSE: FR) provides industrial real estate solutions for every stage of a customer's supply chain, no matter how large or complex. Across more than 30 markets in the United States, Canada, The Netherlands and Belgium, our local market experts buy, (re)develop, lease, manage and sell industrial properties, including all of the major facility types -- R&D/flex, light industrial, manufacturing, and regional and bulk distribution centers. We continue to receive leading customer service scores from Kingsley Associates, an independent research firm, and in total, we own, manage and have under development more than 100 million square feet of industrial space. For more information, please visit us at <http://www.firstindustrial.com>.

This press release contains forward-looking information about the Company. A number of factors could cause the Company's actual results to differ materially from those anticipated, including changes in: national, international, regional and local economic conditions generally and real estate markets specifically, legislation/regulation (including changes to laws governing the taxation of real estate investment trusts), availability of financing, interest rate levels, competition, supply and demand for industrial properties in the Company's current and proposed market areas, potential environmental liabilities, slippage in development or lease-up schedules, tenant credit risks, higher-than-expected costs, changes in general accounting principles, policies and guidelines applicable to real estate investment trusts, and risks related to doing business internationally (including foreign currency exchange risks). For further information on these and other factors that could impact the Company and the statements contained herein, reference should be made to the Company's filings with the Securities and Exchange Commission.

SOURCE First Industrial Realty Trust, Inc.

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