



## **First Industrial Realty Trust Names Stephen A. Stoner Managing Director, Central Region**

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CHICAGO, Oct 09, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- First Industrial Realty Trust, Inc. (NYSE: FR), a leading provider of industrial real estate supply chain solutions, today announced that Stephen A. Stoner has been named managing director of the Central Region. Mr. Stoner will lead First Industrial's new business development in the region by identifying new opportunities to deliver customized solutions for customers.

"During his career, Steve has provided strategic advisory and management services to corporate customers to address complex industrial real estate supply chain needs," said Michael W. Brennan, president and chief executive officer. "He understands the logistical challenges our customers face, and how to formulate and implement effective solutions."

Mr. Stoner has nearly 20 years of commercial real estate management experience. Most recently, he was president of the corporate services group of Grubb & Ellis Company. Previously, he was managing director of strategic consulting for FPL Associates and managing partner of Arthur Andersen's U.S. Real Estate Advisory Services business. Mr. Stoner is a member of the board of directors of CoreNet Global, a leading international association for corporate real estate and related professionals. He earned his master of business administration from Indiana University and his bachelor of science in business administration from Boston University.

First Industrial Realty Trust, Inc. (NYSE: FR) provides industrial real estate solutions for every stage of a customer's supply chain, no matter how large or complex. Across more than 30 markets in the United States, Canada, The Netherlands and Belgium, our local market experts buy, (re)develop, lease, manage and sell industrial properties, including all of the major facility types -- R&D/flex, light industrial, manufacturing, and regional and bulk distribution centers. We continue to receive leading customer service scores from Kingsley Associates, an independent research firm, and in total, we own and manage more than 100 million square feet of industrial space. For more information, please visit us at <http://www.firstindustrial.com>.

This press release contains forward-looking information about the Company. A number of factors could cause the Company's actual results to differ materially from those anticipated, including changes in: national, international, regional and local economic conditions generally and real estate markets specifically, legislation/regulation (including changes to laws governing the taxation of real estate investment trusts), availability of financing, interest rate levels, competition, supply and demand for industrial properties in the Company's current and proposed market areas, potential environmental liabilities, slippage in development or lease-up schedules, tenant credit risks, higher-than-expected costs, changes in general accounting principles, policies and guidelines applicable to real estate investment trusts, and risks related to doing business internationally (including foreign currency exchange risks). For further information on these and other factors that could impact the Company and the statements contained herein, reference should be made to the Company's filings with the Securities and Exchange Commission.

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