



First Industrial Names Robert J. Walter Senior Vice President, Capital Markets

September 24, 2007

CHICAGO, Sept. 24 /PRNewswire-FirstCall/ -- First Industrial Realty Trust, Inc. (NYSE: FR), a leading provider of industrial real estate supply chain solutions, today announced that Robert J. Walter has been named senior vice president, capital markets. He will report directly to Mike Havala, chief financial officer, and be responsible for identifying and securing both debt and equity capital sources for the Company's joint venture program.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20040106/FRLOGO>)

"We are pleased that Bob has joined the First Industrial team to manage our private capital funding activities," said Mike Havala. "Having multiple sources of competitive capital is an important part of our overall strategy, and we look forward to Bob's contributions as we continue to expand our business."

Mr. Walter has more than 20 years of real estate finance experience. Most recently, he served as senior vice president for U.S. Bank Corporation, where he managed the institutional and middle-market lending groups in Chicago. Prior to that, he was executive vice president at First Bank and Trust Company of Illinois, where he led real estate lending and portfolio management. Previously, he held management positions at General Electric Capital Corporation, LaSalle Bank, and Nomura Asset Capital Corporation.

Mr. Walter serves on the board of directors of the Evans Scholar Alumni Association and the Wisconsin Real Estate Alumni Association. He earned his master of management from the Kellogg School of Management at Northwestern University and his bachelor of business administration from the University of Wisconsin.

First Industrial Realty Trust, Inc. (NYSE: FR) provides industrial real estate solutions for every stage of a customer's supply chain, no matter how large or complex. Across more than 30 markets in the United States, Canada, The Netherlands and Belgium, our local market experts buy, (re)develop, lease, manage and sell industrial properties, including all of the major facility types -- R&D/flex, light industrial, manufacturing, and regional and bulk distribution centers. We continue to receive leading customer service scores from Kingsley Associates, an independent research firm, and in total, we own and manage more than 100 million square feet of industrial space. For more information, please visit us at <http://www.firstindustrial.com>.

This press release contains forward-looking information about the Company. A number of factors could cause the Company's actual results to differ materially from those anticipated, including changes in: national, international, regional and local economic conditions generally and real estate markets specifically, legislation/regulation (including changes to laws governing the taxation of real estate investment trusts), availability of financing, interest rate levels, competition, supply and demand for industrial properties in the Company's current and proposed market areas, potential environmental liabilities, slippage in development or lease-up schedules, tenant credit risks, higher-than-expected costs, changes in general accounting principles, policies and guidelines applicable to real estate investment trusts, and risks related to doing business internationally (including foreign currency exchange risks). For further information on these and other factors that could impact the Company and the statements contained herein, reference should be made to the Company's filings with the Securities and Exchange Commission.

SOURCE First Industrial Realty Trust, Inc.

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(FR)

CO: First Industrial Realty Trust, Inc.; U.S. Bank Corporation

ST: Illinois

IN: RLT

SU: PER

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