

First Industrial Realty Trust to Host Investor Day on October 5, 2006 in Phoenix, AZ

September 8, 2006

CHICAGO, Sept. 8 /PRNewswire-FirstCall/ -- First Industrial Realty Trust, Inc. (NYSE: FR), the nation's largest provider of diversified industrial real estate, today announced that it will host an Investor Day on Thursday, October 5, 2006 in Phoenix, AZ. President and CEO Michael W. Brennan and the management team will discuss the Company's investment and operating strategies, joint ventures, development opportunities, market conditions, and the future outlook. The event will begin at 9:00 a.m. MST (12:00 p.m. EDT; 11:00 a.m. CDT). Following morning presentations and a question and answer period, First Industrial will conduct a property tour of its Phoenix portfolio.

A webcast of the presentation will be available on First Industrial's web site at http://www.firstindustrial.com under the "Investor Relations" tab. A replay of the presentation will be available on the Company's website within 24 hours of the presentation through Friday, October 20, 2006.

For more information regarding Investor Day, please contact Sean O'Neill, SVP - Investor Relations and Corporate Communications at 312-344-4401 or Art Harmon, Senior Manager - Investor Relations and Corporate Communications at 312-344-4320.

First Industrial Realty Trust, Inc., the nation's largest provider of diversified industrial real estate, serves every aspect of Corporate America's industrial real estate needs, including customized supply chain solutions, through its unique I-N-D-L operating platform, which utilizes a pure Industrial focus and National scope to provide Diverse facility types, while offering Local, full-service management and expertise. The Company owns, operates and has under development more than 100 million square feet of industrial real estate in markets throughout the United States. Building, buying, selling, leasing and managing industrial property in major markets nationwide, First Industrial develops long-term relationships with corporate real estate directors, tenants and brokers to better serve customers with creative, flexible industrial real estate solutions.

This press release contains forward-looking information about the Company. A number of factors could cause the Company's actual results to differ materially from those anticipated, including changes in: economic conditions generally and the real estate market specifically, legislative/regulatory changes (including changes to laws governing the taxation of real estate investment trusts), availability of financing, interest rate levels, competition, supply and demand for industrial properties in the Company's current and proposed market areas, potential environmental liabilities, slippage in development or lease-up schedules, tenant credit risks, higher- than-expected costs and changes in general accounting principles, policies and guidelines applicable to real estate investment trusts. For further information on these and other factors that could impact the Company and the statements contained herein, reference should be made to the Company's filings with the Securities and Exchange Commission.

SOURCE First Industrial Realty Trust, Inc.

CONTACT: Sean P. O'Neill, SVP, Investor Relations and Corporate Communications, +1-312-344-4401, or Art Harmon, Sr. Manager, Investor Relations and Corporate Communications, +1-312-344-4320, both of First Industrial Realty Trust