



First Industrial Realty Trust Acquires 2.4 Million Square-Foot Industrial Portfolio from Principal Real Estate Investors

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Single Largest Acquisition Since 1997

CHICAGO, Sept. 6 /PRNewswire-FirstCall/ -- First Industrial Realty Trust, Inc. (NYSE: FR), the nation's largest provider of diversified industrial real estate, today announced that it has acquired a portfolio of 18 industrial buildings totaling 2.4 million square feet from Principal Real Estate Investors. The portfolio covers five markets and is comprised of nine buildings in Dallas, four in Chicago, three in Minneapolis, and one each in Kansas City and San Antonio.

"We are pleased to acquire this high-quality portfolio covering multiple markets and property types," said Johansson L. Yap, chief investment officer. "First Industrial's national scope, local market expertise, and focus on industrial properties give us a distinct advantage in acquiring diverse portfolios."

First Industrial would like to thank Jack Fraker and Randy Baird of CBRE in Dallas for their role in this transaction.

First Industrial Realty Trust, Inc., the nation's largest provider of diversified industrial real estate, serves every aspect of Corporate America's industrial real estate needs, including customized supply chain solutions, through its unique I-N-D-L operating platform, which utilizes a pure Industrial focus and National scope to provide Diverse facility types, while offering Local, full-service management and expertise. Building, buying, selling, leasing and managing industrial property in major markets nationwide, First Industrial develops long term relationships with corporate real estate directors, tenants and brokers to better serve customers with creative, flexible industrial real estate solutions.

This press release contains forward-looking information about the Company. A number of factors could cause the Company's actual results to differ materially from those anticipated, including changes in: economic conditions generally and the real estate market specifically, legislative/regulatory changes (including changes to laws governing the taxation of real estate investment trusts), availability of financing, interest rate levels, competition, supply and demand for industrial properties in the Company's current and proposed market areas, potential environmental liabilities, slippage in development or lease-up schedules, tenant credit risks, higher- than-expected costs and changes in general accounting principles, policies and guidelines applicable to real estate investment trusts. For further information on these and other factors that could impact the Company and the statements contained herein, reference should be made to the Company's filings with the Securities and Exchange Commission.

SOURCE First Industrial Realty Trust, Inc.

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