



First Industrial Realty Trust to Host Opening Ceremony for Maytag's North Liberty, Iowa Distribution Center

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CHICAGO, Dec. 8 /PRNewswire-FirstCall/ -- First Industrial Realty Trust, Inc. (NYSE: FR), the nation's largest provider of diversified industrial real estate, today announced that they will host an opening ceremony to celebrate Maytag Corporation's new 750,000 square-foot regional distribution center in North Liberty, Iowa. The ceremony will take place on Tuesday, December 14, 2004 at 11:00 am at 720 Alexander Way, North Liberty, IA.

(Logo: NewsCom: <http://www.newscom.com/cgi-bin/prnh/20040106/FRLOGO>)

The facility, Maytag's largest build-to-suit project to date, is strategically located near Maytag's Amana and Newton, Iowa manufacturing plants and will be used to distribute a wide range of products throughout the United States.

"We are pleased to be a part of the North Liberty area community in our company's home state. This is an excellent location to meet our Midwest distribution needs," commented Jim Starkweather, Maytag vice president of logistics.

"Maytag's focus on quality, dependability and innovation extends to every aspect of their business," said Michael W. Brennan, president and chief executive officer of First Industrial. "We are very proud to provide them with another state-of-the-art distribution facility that will help them maximize supply-chain efficiencies."

First Industrial developed this facility through its corporate real estate program, Integrated Industrial Solutions(TM), a comprehensive portfolio of services organized to provide Corporate America complete solutions to its industrial real estate needs, including: build-to-suit development, single tenant/user sales, sale/leaseback transactions, surplus property acquisition/redevelopment and industrial facility leasing.

First Industrial would like to thank Frank Geraci and Walt Chenoweth of CB Richard Ellis for their assistance in this transaction.

First Industrial Realty Trust, Inc., the nation's largest provider of diversified industrial real estate, serves every aspect of Corporate America's industrial real estate needs, including customized supply chain solutions, through its unique I-N-D-L operating platform, which utilizes a pure Industrial focus and National scope to provide Diverse facility types, while offering Local, full-service management and expertise. Building, buying, selling, leasing and managing industrial property in major markets nationwide, First Industrial develops long-term relationships with corporate real estate directors, tenants and brokers to better serve customers with creative, flexible industrial real estate solutions.

Maytag Corporation (NYSE: MYG) is a leading producer of home and commercial appliances. Its products are sold to customers throughout North America and in international markets. The corporation's principal brands include Maytag(R), Hoover(R), Jenn-Air(R), Amana(R), Dixie-Narco(R) and Jade(R).

This press release contains forward-looking information about the Company. A number of factors could cause the Company's actual results to differ materially from those anticipated, including changes in: economic conditions generally and the real estate market specifically, legislative/regulatory changes (including changes to laws governing the taxation of real estate investment trusts), availability of financing, interest rate levels, competition, supply and demand for industrial properties in the Company's current and proposed market areas, potential environmental liabilities, slippage in development or lease-up schedules, tenant credit risks, higher- than-expected costs and changes in general accounting principles, policies and guidelines applicable to real estate investment trusts. For further information on these and other factors that could impact the Company and the statements contained herein, reference should be made to the Company's filings with the Securities and Exchange Commission.

SOURCE First Industrial Realty Trust, Inc.

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