

First Industrial Realty Trust to Participate in Deutsche Bank Securities Real Estate Outlook Conference

January 14, 2004

CHICAGO, Jan. 14 /PRNewswire-FirstCall/ -- First Industrial Reality Trust, Inc. (NYSE: FR), the nation's largest provider of diversified industrial real estate, today announced that it will be participating in the Deutsche Bank Securities Real Estate Outlook Conference on Thursday, January 15, 2004.

(Logo: NewsCom: http://www.newscom.com/cgi-bin/prnh/20040106/FRLOGO)

Michael W. Brennan, First Industrial's president and chief executive officer, will participate in the industrial property panel at 2:00 p.m. EST.

A webcast of the panel discussion will be available on the Presentations page of First Industrial's web site at www.firstindustrial.com . A replay of the discussion will be available through Friday, January 23, 2004.

First Industrial Realty Trust, Inc., the nation's largest provider of diversified industrial real estate, serves every aspect of Corporate America's industrial real estate needs, including customized supply chain solutions, through its unique I-N-D-L strategy, which utilizes a pure Industrial focus and National platform to provide Diverse facility types, while offering Local, full-service management and expertise. Building, buying, selling, leasing and managing industrial property in major markets nationwide, First Industrial develops long term relationships with corporate real estate directors, tenants and brokers to better serve customers with creative, flexible industrial real estate solutions.

This press release contains forward-looking information about the Company and the operating partnership. A number of factors could cause the Company's and the operating partnership's actual results to differ materially from those anticipated, including changes in: economic conditions generally and the real estate market specifically, legislative/regulatory changes (including changes to laws governing the taxation of real estate investment trusts), availability of financing, interest rate levels, competition, supply and demand for industrial properties in the Company's and the operating partnership's current and proposed market areas, potential environmental liabilities, slippage in development or lease-up schedules, tenant credit risks, higher-than-expected costs and changes in general accounting principles, policies and guidelines applicable to real estate investment trusts. For further information on these and other factors that could impact the Company and the operating partnership and the statements contained herein, reference should be made to the Company's and the operating partnership's filings with the Securities and Exchange Commission.

SOURCE First Industrial Realty Trust, Inc. -0- 01/14/2004 /CONTACT: Michael Daly, Director, Investor Relations-Corporate Communications of First Industrial Realty Trust, Inc., +1-312-344-4320/