



First Industrial Names Peter Pistone as Senior Vice President of Integrated Industrial Solutions (TM)

September 2, 2003

CHICAGO, September 2, 2003 – First Industrial Realty Trust, Inc. (NYSE: FR), the nation's largest provider of diversified industrial real estate, announced today that it has named Peter Pistone as senior vice president of Integrated Industrial Solutions™ (IISTM), the Company's corporate real estate program.

Pistone will be responsible for First Industrial's IIS relationships with companies headquartered in West Coast and Gulf Mountain states. He was most recently vice president of the industrial services group at Grubb & Ellis Company, where he was a top industrial producer in the Los Angeles and Mid-Cities markets. Pistone began his real estate career as a senior industrial specialist at Industrial Commercial Properties. Pistone will be based out of First Industrial's Los Angeles office.

"Peter's experience assisting companies with industrial facility acquisitions, dispositions, sale-leasebacks and development makes him ideally suited to help corporate customers based in Western and Mountain states achieve their operational and financial objectives," said Johansson Yap, chief investment officer for First Industrial. "We are happy to add him to our team and believe our customers will benefit from his knowledge and ability to leverage our nationwide, full-service capabilities."

Integrated Industrial Solutions™ is First Industrial's integrated portfolio of services organized to provide Corporate America complete solutions to its industrial real estate needs, including: build-to-suit development, single tenant/user sales, sale-leaseback transactions, surplus property acquisition/redevelopment and industrial facility leasing.

First Industrial Realty Trust, Inc., the nation's largest provider of diversified industrial real estate, serves every aspect of Corporate America's industrial real estate needs, including customized supply chain solutions, through its unique I-N-D-L operating platform, which utilizes a pure Industrial focus on a National scope to provide Diverse facility types, while offering Local, full-service management and expertise. Building, buying, selling, leasing and managing industrial property in major markets nationwide, First Industrial develops long-term relationships with corporate real estate directors, tenants and brokers to better serve customers with creative, flexible industrial real estate solutions.

This press release contains forward-looking information about the Company. A number of factors could cause the Company's actual results to differ materially from those anticipated, including changes in: economic conditions generally and the real estate market specifically, legislative/regulatory changes (including changes to laws governing the taxation of real estate investment trusts), availability of financing, interest rate levels, competition, supply and demand for industrial properties in the Company's current and proposed market areas, potential environmental liabilities, slippage in development or lease-up schedules, tenant credit risks, higher-than-expected costs and changes in general accounting principles, policies and guidelines applicable to real estate investment trusts. For further information on these and other factors that could impact the Company and the statements contained herein, reference should be made to the Company's filings with the Securities and Exchange Commission.