



## **First Industrial Announces 800,000 Square Foot Industrial Development for Amazon.com**

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One of the Largest Development Projects in the History of Atlanta; Illustrates First Industrial's Strategic Position as the Leader in Integrated Industrial Solutions™

CHICAGO, June 8, 1999 – First Industrial Realty Trust, Inc. (NYSE: FR) announced today that the Company has agreed to build an 800,000 square foot warehousing and distribution facility for Amazon.com, the world's leading retailer of books, music and videotapes on the Internet. The project is one of the largest developments in the history of Atlanta, and has a ten-year lease.

First Industrial President and CEO Michael W. Brennan said, "Our strategic plan anticipated that e-commerce and supply-chain management would significantly add to the demand for industrial real estate. Seeing these opportunities, First Industrial positioned itself for this change and can now see the benefits coming to fruition as evidenced by this recent development for Amazon.com.

"First Industrial's pure industrial focus, its national platform, our facility diversification and local management – our 'INDL' strategy – allows us to offer corporate America a proprietary capability we call Integrated Industrial Solutions™. Our Integrated Industrial Solutions capability offers customers comprehensive solutions for their industrial facility requirements, meeting the unique operational and distribution needs of their business."

First Industrial's ongoing research in Atlanta showed that such a facility would be in strong demand in this sub-market. As a result, First Industrial began the development of a 400,000 square foot distribution center, and is adding an additional 400,000 square feet to suit the needs of Amazon.com.

The president of First Industrial Development Services, Anthony Muscatello, said, "This illustrates First Industrial's ability to design buildings for the rapidly changing needs of corporate America, and specifically, our capacity to service the development opportunities presented by e-commerce. I'm proud of our team and our continued track record of successfully responding to each customer's specific business requirements."

First Industrial Realty Trust, Inc., one of the nation's largest, fully integrated providers of industrial real estate, owns and operates 69 million square feet of industrial facilities and manages an additional eight million square feet. The Company's strategy is to create shareholder value through the efficient operation of its national franchise, which is diversified across facility type, geographic location and customer base. First Industrial focuses on superior localized customer service and value-added investments including development and redevelopment.

This press release contains forward-looking information about the Company. A number of factors could cause the Company's actual results to differ materially from those anticipated, including changes in the general economic climate, the supply of and demand for industrial properties in the Company's markets, potential environmental liabilities, interest rate levels, the availability of financing, slippage in development or lease-up schedules, tenant credit risks and higher-than-expected costs. For further information on these and other factors that could impact the Company and the statements contained herein, reference should be made to the Company's filings with the Securities and Exchange Commission.