

First Industrial Hosts Fourth-Quarter and Year-End Results Conference Call

January 22, 2001

CHICAGO, January 22, 2001 - First Industrial Realty Trust, Inc. (NYSE: FR) will host its fourth-quarter and year-end results conference call on Thursday, February 15th, 2001. President and CEO Mike Brennan will lead the call, which begins at 11:00 a.m. EST. The call-in number is (888) 868-9080 and the passcode is "First Industrial." The conference call will also be available live at www.firstindustrial.com under the "Investor Relations" section.

First Industrial Realty Trust, Inc., the nation's largest provider of diversified industrial real estate, currently owns, operates and manages 84 million square feet of industrial facilities, including developments in progress. First Industrial is committed to creating shareholder value through its I-N-D-L operating strategy, using its pure Industrial focus and its National platform to serve the Diverse facility needs of customers, while offering the expertise of full-service, Local management.

Replay will be available both telephonically at (877) 519-4471, Pin # 2378190 and on the Web site for one week following the call.