



First Industrial Names Lawrence Spinelli as Senior Vice President Of Integrated Industrial Solutions(TM)

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CHICAGO, Oct 1, 2002 /PRNewswire-FirstCall via COMTEX/ -- First Industrial Realty Trust, Inc. (NYSE: FR) announced today that it has named Lawrence Spinelli as senior vice president of Integrated Industrial Solutions(TM) (IIS(TM)), the Company's corporate real estate program.

Spinelli will be responsible for First Industrial's IIS activity with companies headquartered in New York, New Jersey, Massachusetts, Connecticut, Maryland and Washington, D.C. He was most recently senior vice president of the industrial services division at Jones Lang LaSalle, where he managed corporate relationships on a national basis. Spinelli began his real estate career as an industrial broker at Binswanger, where he rose to president of North American operations over his 18 years with the firm.

"Larry's twenty-two years of industrial real estate experience and his focus on customer service are an ideal fit for our IIS program," said Johansson Yap, chief investment officer for First Industrial. "His ability to solve the complex needs of corporate customers will help us better serve Corporate America, as companies seek complete and fully-integrated solutions to their industrial real estate needs. We are excited he has decided to join the First Industrial team."

Integrated Industrial Solutions(TM) is First Industrial's integrated portfolio of services organized to provide Corporate America complete solutions to its industrial real estate needs, including: build-to-suit development, single tenant/user sales, sale/leaseback transactions, surplus property acquisition/redevelopment and industrial facility leasing.

First Industrial Realty Trust, Inc., the nation's largest provider of diversified industrial real estate, serves every aspect of Corporate America's industrial real estate needs, including customized supply chain solutions, through its unique I-N-D-L operating platform, which utilizes a pure Industrial focus on a National scope to provide Diverse facility types, while offering Local, full-service management and expertise. Building, buying, selling, leasing and managing industrial property in major markets nationwide, First Industrial develops long-term relationships with corporate real estate directors, tenants and brokers to better serve customers with creative, flexible industrial real estate solutions.

This press release contains forward-looking information about the Company. A number of factors could cause the Company's actual results to differ materially from those anticipated, including changes in: economic conditions generally and the real estate market specifically, legislative/regulatory changes (including changes to laws governing the taxation of real estate investment trusts), availability of financing, interest rate levels, competition, supply and demand for industrial properties in the Company's current and proposed market areas, potential environmental liabilities, slippage in development or lease-up schedules, tenant credit risks, higher- than-expected costs and changes in general accounting principles, policies and guidelines applicable to real estate investment trusts. For further information on these and other factors that could impact the Company and the statements contained herein, reference should be made to the Company's filings with the Securities and Exchange Commission.

SOURCE First Industrial Realty Trust, Inc.

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